

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1120 - HB 1179

March 4, 2021

SUMMARY OF BILL: Establishes that officers of a multicandidate political campaign committee will be ineligible to qualify for election to public office if a civil penalty regarding campaign finance disclosure, assessed against the multicandidate political campaign committee by the Registry of Election Finance, is not paid within 30 days after the assessment becomes final.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The ineligibility for officers to qualify for election to a state or public office ends when the penalty is paid.
- The proposed legislation will not significantly impact the policies or procedures of the Registry of Election Finance or Division of Elections.
- No significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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